

· United States Department of the Interior Lynn

BUREAU OF LAND MANAGEMENT
Utah State Office
P.O. Box 45155
Salt Lake City, UT 84145-0155
http://www.blm.gov/ut/st/en.html



IN REPLY REFER TO: 3809 (UT-923-OA) UTU-68571

February 2, 2011

*S0530027

CERTIFIED MAIL-RETURN RECEIPT REQUESTED 7009 0820 0001 7945 2828 7009 0820 0001 7945 2835

DECISION

Obligor/Operator:

Thirstystone Resources Inc.

860 E. 19th St.

Tucson, AZ 85719-6615

Financial Institution:

PNC Bank, National Association

Trade Service Operations 500 First Ave., 3rd Floor, Mail Stop: P7-PFSC-03-T

Pittsburg, PA 15219

3809 Notice Serial No.: UTU-68571

BLM Bond No.:

UTB000037

Statewide Bond Amount: \$20,722.00

Letter of Credit No.:

00258079-00-000

230077 00 000

RECEIVED

FEB 07 2011

DIV. OF OIL, GAS & MINING

Obligation Under Bond Reduced

Effective June 17, 2003, this office accepted a personal bond from Thirstystone Resources, Inc. for coverage of operations conducted by the principal on notice UTU-68571. The bond was accepted for statewide surface reclamation coverage of operations in Utah. The current amount of the statewide bond is \$20,722. A total of \$19,722 is obligated for 3809 notice UTU-68571.

The St. George Field Office has notified this office that a request for partial release of reclamation surety was received by their office. On January 26, 2011, the St. George Field Office approved the partial release of \$12,322 of the \$20,722. The remainder of \$7,400 will be retained for reclamation and re-vegetation on notice UTU-68571. By letter dated January 12, 2011, the State of Utah Division of Oil, Gas, and mining approved the partial release of the financial guarantee.

Therefore, this decision reduces the amount obligated under the bond for notice UTU-68571 to \$7,400 for reclamation and re-vegetation. A total of \$8,400 remains under the statewide bond and \$7,400 is obligated to notice UTU-68571 and \$1,000 is obligated to notice UTU-68868.

As requested by the bond principal/remitter, we are authorizing a partial release of the financial instrument pledged to secure the bond.

This decision, signed by the Authorized Officer having the delegated authority to do so, constitutes the bank's authority to reduce Letter of Credit No. 00258079-00-000 to the amended amount of \$8,400.

If you have any questions regarding this bond, please contact Opie Abeyta at (801) 539-4123.

/s/ Roger L. Bankert

Roger L. Bankert Chief, Branch of Minerals

cc: Russell Schreiner, SGFO (UTC-30) Penny Berry, UDOGM (S/053/0028) 1594 W. North Temple, Suite 1210 Salt Lake City, UT 84114